

City of Dyersburg
Board of Mayor and Aldermen
Tuesday, January 17, 2023

1. **Call to Order:** The Board of Mayor and Aldermen met for their regularly scheduled meeting on Tuesday, January 17, 2023, at 7:00 p.m. in the Dyersburg Municipal Court Room. Mayor John Holden called the meeting to order. All members were present except for Alderman Ricky Hammonds. The meeting opened with a prayer by Alderman Edward Burks.
2. **Approval of Minutes:** Mayor John Holden called for a motion to approve the minutes from the January 3, 2023, meeting. Alderwoman Vanedda Webb made a motion to approve the minutes and Alderman Edward Burks seconded the motion. All voted in favor.
3. **Unfinished Business:** None
4. **New Business:**

A. City of Dyersburg Audit Report for the year ended June 30, 2022 – Chloe Humphrey

Chloe Humphrey of Cowart Reese Sargant presented the results of the 2022 City of Dyersburg audit. The audit period covers the fiscal period beginning June 30, 2021.

As of June 30, 2022, Humphrey says the city's total net position increased by \$13.9 million.

"That's combined proprietary funds and governmental activities of the City," Humphrey explained to the board. "The governmental fund balances-that does not include any business type funds-increased by \$3 million. All of the City's funds or expenditures were within budget this year, so we do not have a budgetary finding this year as we have in the past...we were happy to present that.

"You will see in some of the comparisons that there was an increase in assets," Humphrey continued. "I wanted to address one little piece-well the bulk of that-and it's related to the net pension asset that is reported on the school's report. There was a \$13 million increase in that number this year. You can find a lot more on it in the school's report; that is a reflection of the total increase in assets of the governmental activities of the City.

I know a lot of what y'all have been dealing with over the last few years has been from money coming in from various grant sources and public money...so, I don't typically point this out to you because it's a compliance piece that we don't really spend a lot of time on, but there is a SEFA (Schedule of Expenditures of Federal Awards). This is our schedule of expenditures related to state and federal expenses.

Humphrey directed the board to pages 143-144 of budget, where they were able to read the schedule of expenditures.

“Hopefully, this will give you a little bit of insight on what grant money we have received, how much we have spent and how much we’ve got left at this point,” said Humphrey.

According to the audit and noted by Humphrey, the City of Dyersburg currently has \$1.3 million recorded as earnings for future periods.

“So, there are a lot of reporting requirements that we have to do as a city, anytime we receive grants,” commented Mayor Holden. “There are several people involved in that. We obviously want to make sure we do that properly and correctly. We have a good grant administrator that kind of leads us in that—makes sure we do a good job, and we are on track,” remarked Mayor Holden. “I don’t think we have ever had an issue with a grant, in 16 or 17 years; that’s a testament to Steve Anderson, Scott Ball, and Bob Jones—all those guys who came before us to make sure this was done correctly.”

Humphrey also clarified an issue regarding the Dyersburg Activity Center [DAC]. She noted during the time of the audit DAC was attempting to work on software changes to allow them better recordkeeping.

“The main problem was getting the money to City Hall within three days,” explained Humphrey. “Then, City Hall has three days to get it to the bank from the day of receipt. In all our instances, what was reported at City Hall exceeded what was in the records at DAC...we determined it was really just poor recordkeeping. We hope to see some efforts in that this year, so it won’t be a finding in future periods.”

After opening the floor for more questions regarding the audit, Mayor Holden closed the conversation by thanking everyone involved in the audit for their timeliness and efforts.

B. Bids – Greg Williams

*Bids for the vacant lot at 1060 Vendall Road.

Mayor Holden reported two bids for the vacant lot located at 1060 Vendall Road. The lot was originally purchased to be used as the location for an additional fire station but is no longer needed.

Bids included:

Kevin Cook- \$60,001.99

Larry Rogers-\$75,100.00

A motion was made by Alderman Moody to accept the high bid from Larry Rogers and was seconded by Alderman Baltimore. All voted in favor.

REPORT FROM ALDERMEN AND ALDERWOMEN:

James Baltimore: No report

Edward Burks: Thanked Humphrey for her hard work on the City audit.

Willie Cole: Announced concerns from Ward 1 including debris in ditches, residents requesting speed breakers, and the need for guard rails near Ferrell St. and East Court St. Mayor Holden told Alderman Cole each item looked into by the City, aside from the speed breakers, would need to be discussed before the Dyersburg Street committee.

Rick Crawford: Thanked everyone from Cowart Reese, the City of Dyersburg, and all other involved parties for their hard work on the audit.

Mary Claire Hopper: Requested a meeting with Dyersburg Police Chief Steve Isbell following the meeting regarding the property on Parkview Ave.

Ricky Hammond: Absent

Dennis Moody: No report

Vanedda Webb: No report

With no further business, the meeting was adjourned at 7:22 p.m.



John Holden, Mayor



Scott Ball, City Recorder