

Board of Mayor and Aldermen Meeting

Monday, April 19, 2021

Meeting held pursuant to Executive Order No. 16 issued by Governor Bill Lee permitting local governing bodies to conduct meetings electronically and extended by Executive Order Nos. 34, 51, 60, 65, 71, and 78 until April 28, 2021.

(1) **Call to Order:** The Board of Mayor and Aldermen convened for their regularly scheduled board meeting on Monday, April 19, 2021 via phone conference at 7:00 p.m. Mayor John Holden presided. The meeting opened with a prayer by Alderman Edward Burks. All members of the board were in attendance. Dyersburg Mayor John Holden noted under the Governor's Executive Order, all action must be recorded via a roll call vote.

(2) **Approval of Minutes:** Mayor Holden called for a motion to approve the minutes from the April 5, 2021 meeting. Alderwoman Vanedda Webb made a motion to approve the minutes. Alderman Willie Cole seconded the motion. The motion passed unanimously by roll call vote.

(3) **Unfinished Business:** None.

(4) **New Business:**

A. Chloe Humphrey – 2019-2020 Audit Review

Chloe Humphrey of Cowart Reese Sargent discussed the audit report, along with the lone finding, with board members.

Referring to the financial highlights of the report, Humphrey reported the following:

- The assets and deferred outflows of resources of the City of Dyersburg exceeded its liabilities and deferred inflow resources at June 30, 2020 by \$107,160,489 (net position). Of this amount, \$5,074,955 is unrestricted and may be used to meet the government's ongoing obligations to citizens and creditors in accordance with the City's fund designation and fiscal policies.
- The City's total net position increased by \$4,708,517.
- At June 30, 2020, the governmental funds reported combined ending fund balances of \$10,414,178, of which \$3,172,623 was unassigned and available for use at the City's discretion.
- Governmental fund balances increased by \$330,702 during the year.

- During the fiscal year ended June 30, 2020, the City's total notes from direct borrowing and bonds payable decreased \$1,921,821.

The only finding listed in the audit report was under the City of Dyersburg – General Government for a budget deficiency in the Insurance Reserve Fund.

“The Insurance Reserve Fund is a non-major fund of the City. It was over-expended \$47,000” Humphrey explained. “The way the Insurance Reserve Fund works is it is adjusted at year-end based on the net income of the City. It is very difficult to pinpoint this and come up with a good budget number because from year to year changes happen, and obviously it was an unprecedented year in 2020. I think this finding has come up in previous years, but I don't feel like it is a shortcoming of the board or the City Manager in trying to pinpoint that number. It just, really, ends up being a result of how the City did at the end of the year.”

The planned corrective action listed in the report from the City stated, “Management will more closely monitor budgeted expenditures and amend the budget when necessary.”

The report noted Dyersburg City Schools and Dyersburg Electric System, which is included in the City of Dyersburg audit, did not report any findings.

Humphrey added the City had a ‘great year’ and commended City staff, Treasurer Steve Anderson, and Mayor John Holden.

Mayor Holden, speaking on the decrease of bonds and City debt, stated, “We continue to reduce our debt long-term, and the City's bonds are insured holding an A credit rating from Standard and Poors and an A2 rating from Moody's. Steve Anderson does a good job in managing that process for us. That's a lot of money, and I just want to thank Steve on that and making sure we stay on top of that and pay those payments on time in a manner to maintain that bond rating.”

The mayor also thanked Humphrey for her work on the City's audit.

B. Resolution 04192021 – Tennessee Site Development

“It's a grant that we're trying to obtain with both the City and County working together,” said Holden. “It is not to exceed \$500,000. The cost to the City would not be more than \$15,000. That would be our portion of the match if we were successful to get this. It would also be the same amount for the county, if we get it. This is for the Commerce Industrial Park development in order to attract new business and industry.”

A motion to approve the Resolution was made by Alderman Dennis Moody and seconded by Alderwoman Mary Claire Hopper. The motion passed by roll call vote.

- C. Reappointment of David Hayes to the Dyersburg Electric Power Board for a term of 4 years ending June 30, 2025.

A motion to approve the Reappointment of David Hayes was made by Alderman Ricky Hammond and seconded by Alderman James Baltimore. The motion passed by roll call vote.

- D. Bids – Greg Williams

- Board members reviewed one bid referring to the façade repair of City Hall.

In the bid sheet prepared by City Purchasing Agent Greg Williams, notification was given through the State Gazette, 2 plan rooms, and direct to 6 contractors. The lone bid received was from Allen Searcy Builder-Contractor of Union City in the amount of \$155,000.

The bid sheet noted \$100,000 was budgeted for the construction; however the rise in cost was due to the increase in material price and shortages. Additionally, 100 percent of the cost would be covered by the Governor's Local Government Support Grant. With the cost exceeding the budgeted amount, the bid would need board approval.

Alderman Dennis Moody motioned to approve the bid with a second from Alderman James Baltimore. The motion passed by roll call vote.

Report from Aldermen and Alderwomen:

Alderman James Baltimore: No report

Alderman Edward Burks: No report

Alderman Willie Cole: No report

Alderwoman Meghan Gilbert: No report

Alderman Ricky Hammond: Alderman Hammond, in reference to the recent Public Safety Telecommunicators Week, thanked Dyersburg EOC Director Gloria Spence and staff for the work they do to keep residents safe.

He also thanked the department heads and employees at Public Works for taking care of various issues that have recently occurred within the City.

Additionally, Hammond noted the City recreation league sign-ups have been extended, and he encouraged people to sign up.

Alderwoman Mary Claire Hopper: No report

Alderman Dennis Moody: Alderman Moody asked if the City could possibly accept echecks for utility payments.

Mayor Holden replied he believed the City could not accept echecks, but could not remember the reason why.

“I don’t know if our new software can do that,” said the Mayor.

Moody also asked when residents along the 700 block of Wheeler could expect to be paved. The area had to be worked on by City crews to repair water leaks during the winter storms in February.

Mayor Holden said Wheeler is on the list to be paved from St. John to Harrell.

Alderwoman Vanedda Webb:

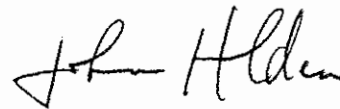
Alderwoman Webb, with the arrival of the recent spring weather, encouraged the public to do their part in keeping parks and City property clean while they are out.

Communications from the Mayor

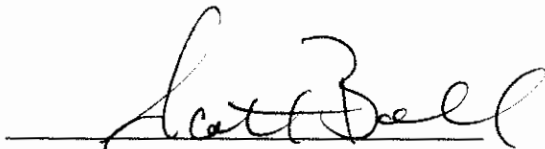
In closing, Mayor Holden noted the final spring clean-up day is scheduled to occur this upcoming Saturday, April 24, at the Future City Recreation Center, located at 490 St. Joseph Ave., from 8 a.m. – 3 p.m.

Also, the City of Dyersburg began flushing hydrants Monday. The flushing of hydrants will occur throughout the City until May 21.

With no further business, the meeting was adjourned at 7:30 p.m.



John Holden, Mayor



Scott Ball, City Recorder